

# Algorithmic Order Builder

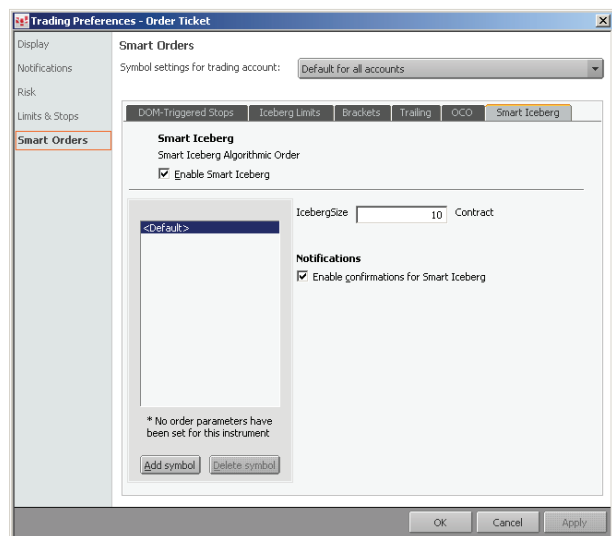
Create algorithmic order types that reflect specific trading strategies.

CQG's Algorithmic Order Builder allows you to access custom orders programmed in and managed by an external application from CQG's order routing tools. Using the CQG Client API, the external application receives market data from CQG Integrated Client and then routes your proprietary order types over CQG's low-latency gateway server to the markets.

## Flexibility

CQG's Algorithmic Order Builder offers tremendous flexibility. For example, imagine your application, once an order is placed, identifying changes in the resting size in the exchange's order queues and automatically canceling and replacing working orders based on your rules. Other possible strategies include:

- placing sub-orders with random sizes to complete total, time-release orders where a series of orders are placed on a set schedule;
- placing a basket of orders for different markets;
- setting a trailing stop to automatically adjust by a certain number of ticks; and
- placing an order in one market based on the price action of another market.



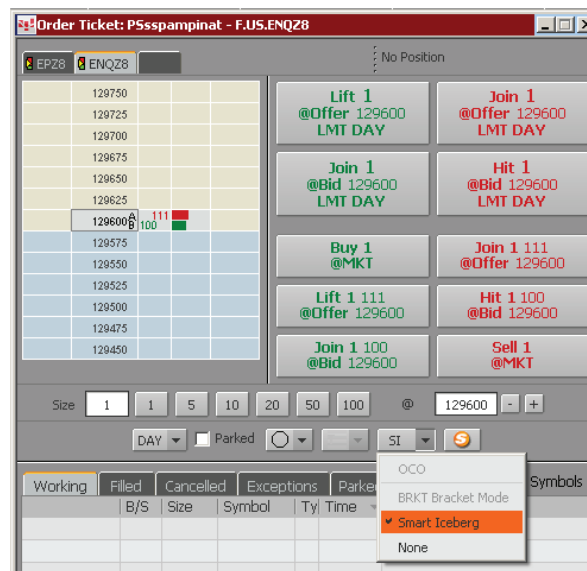
Once your custom order is registered within CQG, you can enable the order from the Smart Orders Trading Preferences.

## FCMs

An FCM can access the Algorithmic Order Builder to employ a pre-trade strategy that sets an automatic group account distribution for placing working orders by size and by account. FCMs can also create custom order types for their clients.

## Implementation

These custom orders are registered within CQG and are then accessible on the DOMTrader® and Order Ticket. The custom orders are enabled through the CQG Smart Order operation. Up to nine proprietary order types can be displayed. CQG provides two samples in the CQG Install: Smart Iceberg and Time Weighted Average Price.



Once your custom order is registered and enabled, you can access the order on the Order Ticket and DOMTrader.

## Contact Us

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