



NEWS RELEASE

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ECX Appoints New Chief Executive

Climate Exchange Plc Announces Management Changes at the European Climate Exchange

Climate Exchange Plc (CLE) today announces the following management changes in its subsidiary company, The European Climate Exchange (ECX). Patrick Birley is appointed Chief Executive and Peter Koster becomes Chairman.

Mr. Birley joined the company on 16th July 2007 and takes over as Chief Executive of ECX from 1st August 2007. Mr. Birley has over 20 years of experience in the financial markets and was most recently Chief Executive of LCH.Clearnet Ltd. His previous roles include senior management positions at the London Metal Exchange, FTSE Group and the South African Futures Exchange.

Peter Koster, the former CEO of ECX, becomes Chairman. Mr. Koster takes over this position from Neil Eckert, Chief Executive of Climate Exchange Plc, who continues as a non-executive director of the European Climate Exchange.

In announcing the appointment, Neil Eckert said: *"We are delighted that Patrick has joined us. His deep knowledge of the financial and commodity markets, combined with his broad management experience, will be of great value to the group as it continues to expand"*.

Commenting on his appointment, Patrick Birley said: *"I am delighted to be joining this dynamic organisation at such a critical point in their development. ECX has established itself at the centre of trading in the carbon market and I look forward to making a positive contribution to their further growth"*.

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Please see contact persons below for more information on this announcement.

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About European Climate Exchange

The European Climate Exchange (ECX) manages the marketing and product development for ECX Carbon Financial Instruments (ECX CFIs), listed and admitted to trading on the ICE Futures electronic platform. ECX contracts are standardised and all trades are cleared by LCH.Clearnet. More than 80 leading businesses have signed up for membership to trade ECX products. In addition, several hundred clients can access the market daily via banks and brokers. ECX/ ICE Futures is the most liquid, pan-European platform for carbon emissions trading, attracting over 80 % of the exchange-traded volume in the market.

ECX/ ICE Futures emissions volumes for its EUA futures and options contracts are experiencing increasing growth. Since launch in April 2005, the EUA futures contract has seen over 1 billion tonnes CO₂ traded with an underlying market value €16.5 bn. The open interest on ECX contracts stands at a record 138 million tonnes.

ECX is a member of the Climate Exchange Plc group of companies. Other member companies include the Chicago Climate Exchange (CCX) and the Chicago Climate Futures Exchange (CCFE). Climate Exchange Plc (CLE) is listed on the AIM market of the London Stock Exchange. For more information, please visit www.ecx.eu.

About Climate Exchange Plc

Climate Exchange Plc is a holding company whose subsidiaries are principally engaged in owning, operating and developing exchanges to facilitate trading in environmental financial instruments including emissions reduction credits in both voluntary and mandatory markets. The two main businesses are the Chicago Climate

Exchange (CCX) which operates a voluntary but legally binding cap and trade system including an exchange for CO2 emissions as well as SO2 and NOx contracts in the US and internationally, and the European Climate Exchange (ECX) which operates an exchange focussed on compliance certificates for the mandatory European Emissions Trading Scheme. <http://climateexchange.com>

About Chicago Climate Exchange

CCX is a financial institution whose objectives are to apply financial innovation and incentives to advance social, environmental and economic goals. CCX is the world's first and North America's only legally binding rules-based greenhouse gas emissions allowance trading system, as well as the world's only global system for emissions trading based on all six greenhouse gases. CCX members are leaders in greenhouse gas management and represent all sectors of the global economy, as well as public sector innovators. Reductions achieved through CCX are the only reductions in North America being achieved through a legally binding compliance regime, providing independent third party verification through a contractual arrangement with the National Association of Securities Dealers (NASD) and price transparency. The founder, Chairman and CEO of CCX is economist and financial innovator Dr. Richard L. Sandor, who was named a Hero of the Planet by Time magazine for his founding of CCX. For a full list of CCX members, daily prices and other Exchange information, see <http://www.chicagoclimateexchange.com>.

CCX, a US corporation, launched its trading platform in 2003. In 2005, CCX launched the European Climate Exchange (ECX), now the leading exchange operating in the European Union Emissions Trading Scheme. CCX also launched the Chicago Climate Futures Exchange (CCFE), a CFTC-regulated futures exchange for U.S. SO2 allowances and U.S. NOx Ozone Season allowances, the world's first environmental derivatives exchange. Since 2006, CCX, ECX and CCFE have been owned by Climate Exchange Plc, a publicly traded company listed on the AIM of the London Stock Exchange.