



Speed at the Core.

CQG Spreader

Sophisticated order management and ultra-low-latency trade execution.

Server-side speed

Intelligent order management

Global and interexchange advantage



Server-Side Spread Trading

Create, trade, and manage multi-legged, intermarket, and intramarket spreads across accounts and asset classes.

The Server-Side Advantage

The CQG Spreader Core (our collocated servers at the exchanges) uses proprietary algorithms to manage working legs of the spread. Bid/Ask queues per leg in the exchange's order book are monitored by the spread servers for liquidity.

Ultra-Low Latency

The close proximity of the CQG Spreader Core to the exchange servers allows order modifications and execution of second legs to occur in less than a millisecond, which means premium placement in the order queues for your working legs. This gives you a big advantage over traders using client-side solutions.

Cost-Effective and Low-Maintenance

With the CQG Spreader Core, you don't have the up-front cost associated with a black box solution for low latency. CQG maintains the hardware and manages the exchange relationships.

Powerful Aggregation Strategies

Server-side aggregation is part of CQG's suite of server-side order management tools. You can automatically trade similar instruments on two or more exchanges and manage where the trades get filled based on your preferences. These tools are extremely powerful when used with CQG Spreader. Unlike other vendors, CQG allows you to execute automated spreads where each leg of the spread is an aggregation of two or more markets.

Global and Interexchange Advantage

The Spreader Core eliminates geographic latency for traders in any location. Our global network of trading gateways provides access to major exchanges, such as CME Group, Liffe, ELX Futures, Eurex, and IntercontinentalExchange, offering a superior advantage for trading interexchange spreads.

Fixed Income and Futures Spreading

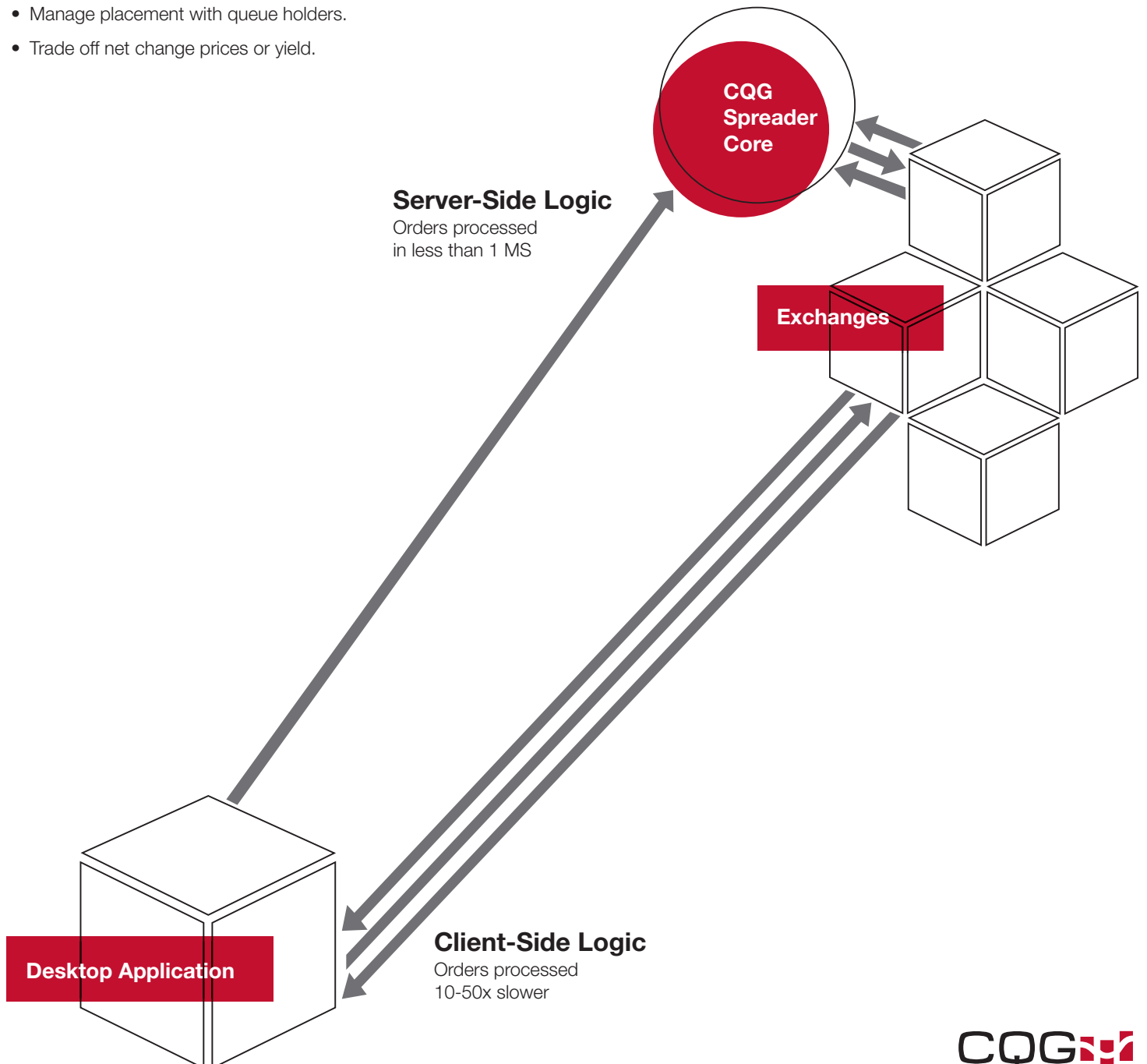
For fixed income and futures cash spread trading, CQG Spreader allows you to route orders and connect to BrokerTec, BGC, CME Group, ELX Futures, GovEx, and NYSE Liffe U.S.

Intelligent Order Management

Since the Spreader Core manages all spread orders centrally, competing orders don't interfere with each other. This not only ensures that the first order in gets the fill, but also prevents subsequent competing orders from being incomplete.

Functionality

- Set up spreads with up to forty legs and actively quote up to ten legs.
- Configure leg ratios, scale, order management, and legging risk.
- Prioritize leg placement.
- Easily identify spreads and their legs with DOMTrader® and order color-coding.
- Manage cross-account spread trading.
- Set up monitored leg orders using bid and ask queue volume conditions.
- Manage risk with overfill management.
- Trade ratio spreads with proportional execution.
- Manage placement with queue holders.
- Trade off net change prices or yield.
- Manage incomplete orders with a pay-up limit or with CQG's smart trailing limit orders.
- Use Sniper Mode for near-instantaneous execution and to reduce message counts.
- Use QFormulas to simplify complex strategies.
- Access CQG's full suite of charting and analytics tools.
- Incorporate computer-readable news events into your spread trading strategies.
- Monitor and manage spread activity with Spread Matrix and Spread Pyramid.



CQG: Everything Your Traders Need

Quality, Innovation, and Superior Service

Consolidated Market Data

CQG delivers a high-speed consolidated market data feed covering multiple asset classes. Dedicated teams in five locations across the globe actively maintain real-time and historical data quality. We handle ever-increasing market data volumes, so you don't have to.

Decision-Making Tools

Powerful, flexible, and easy to use, CQG charts and studies combine with the best real-time and historical market data in the business to provide traders with critical insight into market activity.

Server-Side Tools

Spread orders, orders into aggregated markets, and smart iceberg orders are managed on CQG servers collocated with exchange-matching engines.

Electronic Trade Routing

Today's traders need reliable, high-speed access to electronic markets. The CQG Hosted Exchange Gateways provide our customers with low-latency connections to major cash and futures exchanges.

Risk Management

CQG's risk management module enables FCMs to perform pre-trade and post-trade risk evaluation using CQG's industry-leading proprietary margining system.

Enterprise Data Solutions

CQG software combines the world's most sophisticated analysis tools with our high-performance market data feed to enable your decision making and execution.

Contact Us

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