



Global Direct Market Access

Hosted Exchange Gateways

A complete solution for brokerages and FCMs around the world.

Cost-effective global Direct Market Access

Industry-leading risk management

Customer Account Service Tool (CAST)



Turnkey DMA Solutions

Cost-effective, secure, low-latency worldwide trading access.

Global Trading Access

CQG Hosted Exchange Gateways provide your customers with low-latency connections to over forty major futures, forex, equities, and cash treasury markets. CQG manages direct market connections for over one hundred FCM environments.

State-of-the-Art Margining

We provide the tools that allow you to manage risk on both an order and account basis. More importantly, we provide superior tools for managing account balances in real time. CQG's risk engine is one of the most advanced in the industry. We maximize your protection by using exchange-published risk arrays in our calculations and determining margin account requirements on the basis of overall portfolio risk (a SPAN[®]-like calculation*).

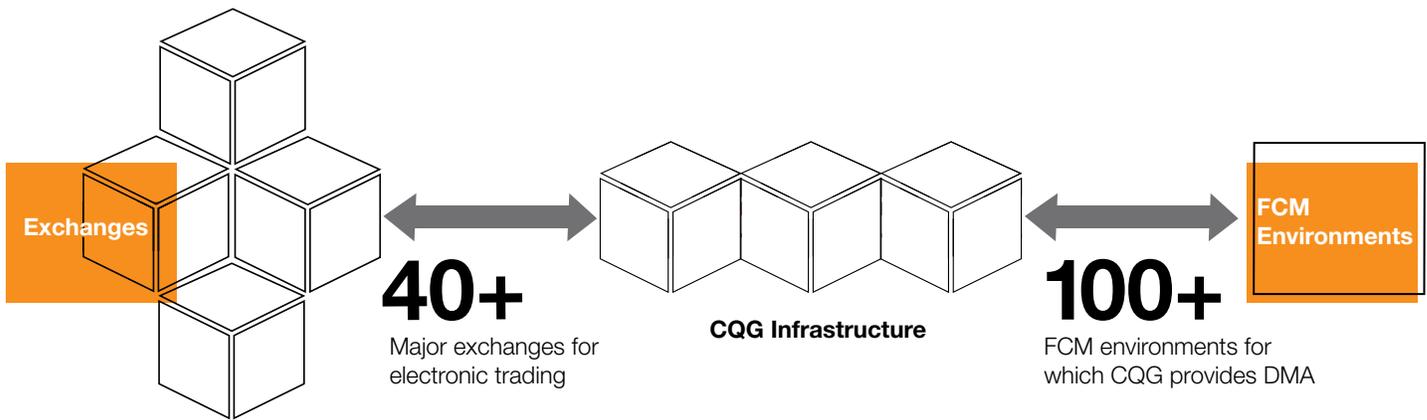
*SPAN[®] is a registered trademark of CME Group.

Reduced Costs

CQG Hosted Exchange Gateways are a secure, low-latency order routing solution installed and maintained by CQG for our partner clearing firms. Your customers and employees can route orders to the exchanges using CQG Trader, CQG QTrader, CQG FX, CQG M, or our flagship product, CQG Integrated Client. CQG provides the industry's leading pre-trade and post-trade risk analytics module and an easy-to-use, browser-based Customer Account Service Tool (CAST).

White-Labeled Front End

Maximize your firm's visibility with CQG Trader white labeling. CQG Trader is a stand-alone order routing application. CQG Trader includes DOMTrader[®], Order Ticket, Quote Board, and the Orders and Reports window.



Comprehensive account management. Industry-leading risk management.

Risk Settings Available

Pre-trade risk management includes per-account settings with a margining system for evaluating worst-case scenarios. FCMs can customize account risk settings to:

- Evaluate real-time margin.
- Permit futures and options trading.
- Enable trading on individual commodities.
- Control order size.
- Control position size limits.
- Add a new external position.
- Add a new external order.
- Set liquidation-only mode.
- Enable single trade margin limit.
- Set a daily loss limit percent.
- Set a daily loss dollar amount.
- Set an exchange margin multiple.
- Set an allowable margin credit.

Margin Analysis

The risk management module performs margin analysis using:

- Account balance and equity.
- Open positions.
- Open trade equity.
- Unrealized profit/loss for options.
- Collateral on deposit.
- Net liquidity value.
- Market value of options.
- Accurate historical data.
- Exchange-published risk arrays.

Risk Controls

The risk management module monitors incoming orders. For orders that increase risk, the module can:

- Compute margin for the entire account.
- Use open equity to gauge available funds.

Risk Controls (continued)

- Always accept liquidation orders.
- Compare available funds required based on exchange margin or FCM parameters.
- Deny orders when funds are insufficient.
- Analyze working orders to check margins.

Account Types

- Single accounts.
- Give-up accounts.
- Group accounts with shared purchasing power.
- Omnibus accounts.
- Commercial accounts.

CQG: Everything Your Traders Need

Quality, Innovation, and Superior Service

Consolidated Market Data

CQG delivers a high-speed consolidated market data feed covering multiple asset classes. Dedicated teams in five locations across the globe actively maintain real-time and historical data quality. We handle ever-increasing market data volumes, so you don't have to.

Decision-Making Tools

Powerful, flexible, and easy to use, CQG charts and studies combine with the best real-time and historical market data in the business to provide traders with critical insight into market activity.

Server-Side Tools

Spread orders, orders into aggregated markets, and smart orders are managed on CQG servers co-located with exchange-matching engines.

Electronic Trade Routing

Today's traders need reliable, high-speed access to electronic markets. The CQG Hosted Exchange Gateways provide our customers with low-latency connections to major cash and futures exchanges.

Risk Management

CQG's risk management module enables FCMs to perform pre-trade and post-trade risk evaluation using CQG's industry-leading proprietary margining system.

Enterprise Data Solutions

CQG software combines the world's most sophisticated analysis tools with our high-performance market data feed to enable your decision making and execution.

Contact Us

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