



MNI Foreign Exchange Bullet Points

MNI Foreign Exchange Bullet Points offers authoritative, minute-by-minute reporting on global currency markets, presented in succinct bullet point format. FX Bullet Points gives you practical, in-depth commentary – reflecting the market background of MNI staff.

We focus on

- Trading flows
- Order levels
- Shifting market sentiment and expectations
- News driving the market
- Economic data
- Monetary and fiscal policy
- Central bank market activity
- Global capital flows

Features include

- Fed, ECB, BOE State of Play
- Real-time Economic Indicator analysis
- Technical market analysis
- Foreign exchange expectation survey
- Economic data review
- Central bank information
- Cross-border mergers and acquisitions
- Global news and economic data calendar
- FX options
- Advisories on upcoming events

The value to you

- Access to major economic reports and policy-makers
- Concise bullet point reporting as the market unfolds
- Helps you anticipate market direction

08:20 01/15

DOLLAR-YEN: Coming back under Y107.50 and heading towards the European base around Y107.35. Persistent fears over the scale of US bank writedowns still said to be weighing on the pair, with bids now seen from Y107.35 to Y107.25, ahead of the 2007 low at Y107.22. Some stops noted underneath, said to be more significant from Asian names should the Y107.00 barriers be taken out. Offers are back at Y108.00/30, coming from exporters traders say.

08:19 01/15

EURO-DOLLAR: Gets a lift up to \$1.4885/90, from around \$1.4870, as rate extends its recovery from earlier lows around \$1.4831. Spec shorts seen paring back positions ahead of 0830 EST data releases (US PPI, Retail Sales, Empire State Survey). Offers remain in place to \$1.4900, with sell interest said to extend from this level through to \$1.4920. Further offers at \$1.4930 with a break above to open a move on toward stronger resistance in the area between \$1.4950/70. Bids \$1.4830/20 with talk of stops placed on a break below \$1.4810.

08:11 01/15

DOLLAR-CANADA: Entry of the local market allows rate to break below support at C\$1.0150/45, the rate trading to allow of C\$1.0124 where it meets reported demand placed between C\$1.0125/20. A break below here to allow for a deeper move toward C\$1.0095/80. Offers remain in place at C\$1.0195/05.

08:08 01/15

EURO-YEN: Steady now around the Y160.00 zone, the crosshaving recovered from six-week lows in the European morning at Y159.39, aided by the Citigroup data being perceived as marginally better than forecast. Small offers now seen at Y160.50, stronger at Y161.00 with stops reported through Y161.10. Bids are back at Y159.40, said to be stronger around Y158.80 with stops placed below.