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Otkritie Securities Ltd and CQG partner to offer electronic trading on FORTS

Otkritie Securities Ltd (OSL) today announced that it now offers its clients the ability to trade futures contracts on FORTS (the Futures and Options on RTS Derivatives Market) directly through the CQG trading platform. It is the first UK broker to offer Direct Market Access to FORTS via CQG.

Until now, OSL clients wanting to trade FORTS contracts have placed orders via the QUIK trading system or by means of FIX Protocol integrations. The addition of CQG as a trading platform for FORTS brings two new features into OSL's offering:

- clients can now hold collateral (for trading on FORTS) in US dollars and not just in Russian rubles;
- clients can now trade on FORTS from a unified multi-market derivative account with simultaneous access to FORTS, CME, EUREX, ICE Futures US (NYBOT), ICE Futures Europe, NYSE Euronext and other global derivative exchanges.

An additional benefit of the CQG trading platform for international investors interested in trading at FORTS in Russia is the ability to deal directly with a UK-based FSA-regulated agency broker. Investors do not need to build a direct relationship with Russian domestic brokers, which requires lengthy compliance and legal procedures as well as holding collateral in Russian rubles for trading at FORTS.

Evgeny Kuteev, Head of Exchange Traded Derivatives at OSL in London, said, "We are delighted to be able to offer this new service to our international clients. The CQG electronic platform at OSL allows global traders to gain direct market access to Russian financial and commodity derivatives and to implement effective arbitrage strategies."

Mike Glista, Director of Order Routing at CQG, said, "We are very pleased with our advancements with OSL. OSL is the first of three clearing relationships in the Russian market and one of forty-six worldwide FCM partnerships. The additional trade routing coverage is a great opportunity for traders requiring managed DMA access to FORTS."

For further information, contact:

OSL: Evelyn Brodie or Locksley Ryan, RLF Partnership, +44 (0) 20 7976 5555

CQG: Josh Passman, CJP Communications, +1 212 279 3115 x. 203, jpassman@cjpcom.com

Notes to Editors

Otkritie Securities Limited (OSL) is the UK-based subsidiary of OTKRITIE Financial Corporation, one of the leading financial services providers in Russia, which has acted as a broker, asset manager,



financial consultant and investment bank for its clients since 1995. OSL is regulated by FSA and focuses on providing execution services to hedge funds, asset managers and broker dealers. Accredited by most European exchanges where Russian instruments are traded, we offer global market connectivity and order-routing from our offices in London, Moscow and Frankfurt. Practical experience and a deep understanding of Russian markets help us advise our clients and offer them local insight and highly efficient solutions to trade equities, depository receipts and derivatives on MICEX, FORTS, RTS, LSE, Xetra and EDX London. Our prime brokerage services, including custody and asset management, financing and securities lending, issuance and cancellation of depository receipts, clearing & settlements and forex solutions, are offered globally to institutional clients by experienced professionals with in-depth knowledge of products offered.

CQG, Inc. is the industry's highest-performing solution for integrated trade routing, global market data, and advanced technical analysis. CQG partners with more than forty-five Futures Clearing Merchants and provides Direct Market Access to more than thirty-five exchanges through its worldwide network of collocated Hosted Exchange Gateways. CQG's market data feed consolidates over 100 sources, including exchanges worldwide for futures, options, fixed income, foreign exchange, and equities as well as data on debt securities, industry reports, and financial indices. CQG is headquartered in Denver, Colorado with sales and support offices worldwide. For more information about CQG, please call 1-800-525-7082 or visit www.cqg.com.