

# Stocks & Commodities

## July Issue Pac Code

### CQG custom study definition for the article “Leader of the MACD.”

#### Overview

Below is the CQG component pac code for creating the custom study detailed in the article “Leader of the MACD.” The article is featured in the Technical Analysis of Stocks & Commodities July issue.

#### Code

The three curves are created to match Figure 3 in the article.

##### C1 is called Leader. The formula is:

```
( MA(@,Exp,12.000)+ MA(( Close(@)- (MA(@,Exp,12.000))),Exp,12.000))-  
(MA(@,Exp,26.000)+ MA( (Close(@)- MA(@,Exp,26.000)),Exp,26.000))
```

##### C2 is called MACD. The formula is:

```
MACD(@,12.000,26.000)
```

##### C3 is called Signal. The formula is:

```
MACDA(@,12.000,26.000,9.000)
```

#### Disclaimer

*This study has been created based on the documents supplied by Technical Analysis of Stocks & Commodities magazine and is for educational purposes only.*

#### Contact Us

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